

Assignment BBA IV Managerial Economics

1. Define Managerial economics.
2. What is macro and macro Economics?
3. Mention any two goals of Managerial Economics.
4. Discuss the nature, scope and definition of Managerial Economics.
5. Define demand. Also explain individual and market demand with the help of a schedule.
6. State and explain the law of demand.
7. Mention any 4 factors which influence demand .
8. Give the definition of elasticity of demand.
9. What do you understand by Elasticity of demand
10. Explain advertising elasticity of demand
11. What do you mean by Marginal revenue?
12. What is the law of variable proportion?
13. Calculate the FC, VC, AC, MC, AFC and AVC by using following data.
14. Output (in units) : 0 1 2 3 4 5
15. Total cost (in Rs.) : 120 180 200 210 260 330
16. Explain the characteristics of monopolistic and perfect competition.
17. Explain the following features of perfect competition
 - Large number of buyers and sellers
 - Homogeneous products
- 18 What do you understand by cost? Explain its forms.
- 19 Explain the concept of AFC, AVC and AC. Explain their relationship with the example of schedule and diagram.
- 20 Define marginal revenue. State the relationship between total revenue and marginal revenue.